

<div style="border: 1px solid black; padding: 2px; display: inline-block;">08114072</div> Identification Number	Entered by: Legal Entity <div style="border: 1px solid black; width: 100px; height: 15px; margin: 0 auto;"></div> Activity Code	<div style="border: 1px solid black; padding: 2px; display: inline-block;">100741587</div> Tax Identification Number
To be completed by the Agency for Business Registers		
<div style="border: 1px solid black; padding: 2px; display: inline-block;">850</div> 1 2 3	<div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> 19	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 20px; height: 15px; margin: 0 auto;"></div> </div> 20 21 22 23 24 25 26
Type of business		

Name : **Sojaprotein AD**

Registered Office: **Bečej, Industrijska 1**

BALANCE SHEET - CONSOLIDATED



7005005878602

as of December 31, 2010

-in thousands RSD

Group of Accounts, Account	POSITION	EDP	Note No.	Amount	
				Current Year	Previous Year
1	2	3	4	5	6
	ASSETS				
	A. NON-CURRENT ASSETS (002+003+004+005+009)	001		6067796	5624216
00	I. UNPAID SUBSCRIBED CAPITAL	002			
012	II. GOODWILL	003		201833	202533
01 excluding 012	III. INTANGIBLE INVESTMENTS	004		49346	62359
	IV. PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS (006+007+008)	005		5733435	5270966
020, 022, 023, 026, 027(part), 028(part), 029	1. Property, plants and equipment	006		5415115	4952003
024, 027(part), 028(part)	2. Investment property	007		314982	315339
021, 025, 027(part), 028(part)	3. Biological assets	008		3338	3624
	V. LONG-TERM FINANCIAL PLACEMENTS (010+011)	009		83182	88358
030 to 032, 039(part)	1. Equity share	010		73305	73632
033 to 038, 039(part) minus 037	2. Other long-term financial placements	011		9877	14726
	B. CURRENT ASSETS (013+014+015)	012		14281962	17511806
10 to 13, 15	I. INVENTORIES	013		6575249	8786988
14	II. NON-CURRENT ASSETS INTENDED FOR SALE AND OPERATING ASSETS WHICH ARE WITHHELD	014			
	III. SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH (016+017+018+019+020)	015		7706713	8724818
20, 21 and 22, except 223	1. Receivables	016		5554389	6701536
223	2. Receivables from overpaid income tax	017		9097	
23 minus 237	3. Short-term financial placements	018		1641627	1811799
24	4. Cash and cash equivalents	019		234972	143754

Group of Accounts, Account	POSITION	EDP	Note No.	Amount	
				Current Year	Previous Year
1	2	3	4	5	6
27 and 28 exce 288	5. Value added tax and deferrals	020		266628	67729
288	V. DEFERRED TAX	021			
	G. OPERATING ASSETS (001+012 +021)	022		20349758	23136022
29	D. LOSS EXCEEDING EQUITY	023			
	Dj. TOTAL ASSETS (022+023)	024		20349758	23136022
88	E. OFF-BALANCE ASSETS	025		16058611	10626485
	LIABILITIES				
	A. CAPITAL (102+103+104+105+106-107+108-109-110)	101		11778337	10957754
30	I. ORIGINAL CAPITAL	102		4951093	3920190
31	II. UNPAID SUBSCRIBED CAPITAL	103			
32	III. RESERVES	104		1546090	1537665
330 and 331	IV. REVALUATION RESERVES	105		2515122	2522501
332	V. UNREALIZED PROFITS FROM SECURITIES	106		2476	2857
333	VI. UNREALIZED LOSSES FROM SECURITIES	107			
34	VII. RETAINED PROFIT	108		2784077	2974541
35	VIII. LOSS	109			
037 and 237	IX. BOUGHT-UP OWN SHARES	110		20521	0
	B. LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)	111		8389107	11999835
40	I. LONG-TERM PROVISIONS	112		45136	44981
41	II. LONG-TERM LIABILITIES (114+115)	113		2159512	4565659
414, 415	1. Long-term credits	114		2158726	4563767
41 without 414 and 415	2. Other long-term liabilities	115		786	1892
	III. SHORT-TERM LIABILITIES (117+118+119+120+121+122)	116		6184459	7389195
42, except 427	1. Short-term financial liabilities	117		3119208	5055620
427	2. Liabilities based on assets earmarked for sales and assets from suspended operations	118			
43 and 44	3. Operating liabilities	119		2976864	2234808
45 and 46	4. Other short-term liabilities	120		47186	47223
47,48 except 481 and 49 except 498	5. Liabilities from value added tax and other public revenue and deferrals	121		24817	36575
481	6. Liabilities from profit tax	122		16384	14969

Group of Accounts, Account	POSITION	EDP	Note No	Amount	
				Current Year	Previous Year
1	2	3	4	5	6
498	V. DEFERRED TAX	123		182314	178433
	G. TOTAL LIABILITIES (101+111 +123)	124		20349758	23136022
89	D. OFF-BALANCE LIABILITIES	125		16058611	10626485

In _____ this April 28, 2011

Person responsible for preparing the
Financial Statement

P.S.

Legal representative

Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06 and 5/07 119/08 and 2/10)

<div style="border: 1px solid black; padding: 2px; display: inline-block;">08114072</div> Identification Number	Entered by: Legal Entity <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 150px; height: 15px;"></div> Activity Code	<div style="border: 1px solid black; padding: 2px; display: inline-block;">100741587</div> Tax Identification Number
To be completed by the Agency for Business Registers		
<div style="border: 1px solid black; padding: 2px; display: inline-block;">850</div> 1 2 3 Type of business	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> 19	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> 20 21 22 23 24 25 26

Name : **Sojaprotein AD**

Registered Office : **Bečej, Industrijska 1**

INCOME STATEMENT CONSOLIDATED



7005005878619

in the period from January 01, 2010 until December 31, 2010

- in thousands RSD

Group of accounts, account	POSITION	EDP	Note No.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. REVENUES AND EXPENSES FROM REGULAR OPERATIONS				
	I. OPERATING REVENUES (202+203+204-205+206)	201		17086253	18818228
60 and 61	1. Sales revenue	202		16806658	18280851
62	2. Revenues from activation of goods and effects	203		12579	86014
630	3. Increase of value of effects on stock	204		15849	317900
631	4. Decrease of value of effects on stock	205		53792	0
64 and 65	5. Other operating revenue	206		304959	133463
	II. OPERATING EXPENSES (208 to 212)	207		15174781	17016944
50	1. Cost of sold goods	208		4823313	6667979
51	2. Material cost	209		8846285	8897730
52	3. Salaries, salary compensations and other personal costs	210		647252	635750
54	4. Depreciation costs and provisions	211		253956	230686
53 and 55	5. Other operating expenses	212		603975	584799
	III. OPERATING PROFIT (201-207)	213		1911472	1801284
	IV. OPERATING LOSS (207-201)	214			
66	V. FINANCIAL REVENUE	215		582507	451883
56	VI. FINANCIAL EXPENSES	216		1550662	1584030
67 and 68	VII. OTHER REVENUE	217		54404	164355
57 and 58	VIII. OTHER EXPENSES	218		81822	185773
	IX. PROFIT FROM REGULAR OPERATIONS BEFORE TAXATION (213-214+ 215-216+217-218)	219		915899	647719
	X. LOSS FROM REGULAR OPERATIONS BEFORE TAXATION (214-213- 215+216-217+218)	220			
69 - 59	XI. NET PROFIT WITHHELD FROM REGULAR OPERATIONS	221			
59 - 69	XII NET LOSS WITHHELD FROM REGULAR OPERATIONS	222		553	706

Group of accounts, account	POSITION	EDP	Note No.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	B. PROFIT BEFORE TAXATION (219-220+221-222)	223		915346	647013
	V. LOSS BEFORE TAXATION (220-219+222-221)	224			
	G. PROFIT TAX				
721	1. Tax expenditures for the period	225		49043	44103
722	2. Deferred tax expenditures for the period	226		4361	7389
722	3. Deferred tax revenue for the period	227			
723	D. Paid earnings to the employer	228			
	Dj. NET PROFIT (223- 224- 225- 226+ 227- 228)	229		861942	595521
	E. NET LOSS (224- 223+ 225+ 226- 227 + 228)	230			
	Ž. NET PROFIT OF MINORITY SHAREHOLDERS	231		26199	87455
	Z. NET PROFIT OF OWNERS OF THE CONTROLLING LEGAL ENTITY	232		835743	508066
	I. EARNINGS PER SHARE				
	1. Basic earnings per share	233			
	2. Reduced (diluted) earnings per share	234			

In _____ this April, 28, 2011

**Person responsible for
preparing the financial report**

P.S

Legal representative

<div style="border: 1px solid black; padding: 2px; display: inline-block;">08114072</div> Identification Number	Entered by: Legal Entity <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 150px; height: 15px;"></div> Activity Code	<div style="border: 1px solid black; padding: 2px; display: inline-block;">100741587</div> Tax Identification Number
To be completed by the Agency for Business Registers		
<div style="border: 1px solid black; padding: 2px; display: inline-block;">850</div> 1 2 3 Type of business	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> 19	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; height: 15px;"></div> 20 21 22 23 24 25 26

Name : **Sojaprotein AD**

Registered Office : **Bečej, Industrijska 1**

REPORT ON CASH FLOWS CONSOLIDATED



7005005878626

in the period from January 01, 2010 until December 31, 2010

- in thousands RSD

POSITION 1	EDP 2	Amount	
		Current year 3	Previous year 4
A. CASH FLOWS IN OPERATING ACTIVITIES			
I. Cash flows from operating activities (1 to 3)	301	21061286	22926457
1. Sales and received advances	302	19887247	22089659
2. Received interest from operations	303	2298	50238
3. Other inflow from regular operation	304	1171741	786560
II. Cash outflows from operating activities (1 to 5)	305	15561059	20889676
1. Payments to suppliers and paid advances	306	13595706	19113410
2. Salaries, salary compensations and other personal costs	307	634441	631804
3. Paid interests	308	311711	433259
4. Profit Tax	309	54290	44657
5. Payments related to other public revenue	310	964911	666546
III. Net cash inflows from operating activities (I-II)	311	5500227	2036781
IV. Net cash outflows from operating activities (II-I)	312		
B. CASH FLOWS IN INVESTMENT ACTIVITIES			
I. Cash inflows from investment activities (1 to 5)	313	217555	233542
1. Sale of shares and stakes (net inflows)	314		
2. Sale of intangible placements, real estate, plants, equipment and biological resources	315	8288	200327
3. Other financial placements (net inflows)	316	209267	33215
4. Received interests from investment activities	317		
5. Received dividends	318		
II. Cash outflows from investment activities (1 to 3)	319	358090	2258590
1. Acquisition of shares and stakes (net outflows)	320	408	89990
2. Acquisition of intangible placements, real estate, plants, equipment and biological resources	321	338882	682038
3. Other financial placements (net outflows)	322	18800	1486562
III. Net cash inflow from investment activities (I - II)	323		
IV. Net cash outflows from investment activities (II - I)	324	140535	2025048

POSITION	EDP	Amount	
		Current year	Previous year
1	2	3	4
V. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Cash inflows from financing activities (1 to 3)	325	131260	3906468
1. Increase of original capital	326	0	1947626
2. Long-term and short-term credits (net inflows)	327	129660	1958842
3. Other long-term and short-term liabilities	328	1600	0
II. Cash outflows from financing activities (1 to 4)	329	5375269	4412413
1. Buy-up of own shares and stakes	330	36345	0
2. Long-term and short-term credits and other liabilities (net outflows)	331	5330389	4403891
3. Financial leasing	332	8535	8522
4. Paid dividends	333		
III. Net inflows from financing activities (I - II)	334		
IV. Net outflow from financing activities (II - I)	335	5244009	505945
G. TOTAL CASH INFLOWS (301+313+325)	336	21410101	27066467
D. TOTAL CASH OUTFLOWS (305+319+329)	337	21294418	27560679
Dj. NET CASH INFLOW (336-337)	338	115683	0
E. NET CASH OUTFLOW (337-336)	339	0	494212
Ú. OPENING CASH BALANCE OF THE PERIOD	340	143754	622225
Z. Foreign currency translation gains	341	21653	31353
I. Foreign currency translation losses	342	46118	15612
J. CASH AT THE END OF ACCOUNTING PERIOD (338-339+340+341-342)	343	234972	143754

In _____ this April 28, 2011

Person responsible for preparing
the Financial Statement

Legal representative

P.S

<div style="border: 1px solid black; display: inline-block; padding: 2px;">08114072</div> Identification Number	Entered by: Legal Entity <div style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></div> Activity Code	<div style="border: 1px solid black; display: inline-block; padding: 2px;">100741587</div> Tax Identification Number
To be completed by the Agency for Business Registers		
<div style="border: 1px solid black; display: inline-block; padding: 2px;">850</div> 1 2 3 Type of business	<div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> 19	<div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> <div style="border: 1px solid black; display: inline-block; width: 20px; height: 15px;"></div> 20 21 22 23 24 25 26

Name : **Sojaprotein AD**

Registered Office : **Bečej, Industrijska 1**

STATEMENT OF CHANGES IN CAPITAL CONSOLIDATED



7005005878640

in the period from January 01, 2010 until December 31, 2010

- in thousands RSD

No.	DESCRIPTION	Issued capital (group 30 without 309)		Other capital (account 309)		Unpaid sub scribed capital (group 31)		Emission premium (account 320)	
		EDP		EDP		EDP		EDP	
1		2		3		4		5	
1	Balance on Jan. 1 of previous year	401	2967323	414	13445	427		440	323950
2	Correction of materially significant errors and changes in accounting policies in the previous year - increase	402		415		428		441	
3	Correction of materially significant errors and changes in accounting policies in the previous year - decrease	403		416		429		442	
4	Corrected initial balance on January 1, of the previous year (no. 1+2-3)	404	2967323	417	13445	430		443	323950
5	Total increase in the previous year	405	1272359	418		431		444	947122
6	Total decrease in the previous year	406	331885	419	1052	432		445	2998
7	Balance on December 31, previous year (no. 4+5-6)	407	3907797	420	12393	433		446	1268074
8	Correction of materially significant errors and changes in accounting policies in the current year – increase	408		421		434		447	
9	Correction of materially significant errors and changes in accounting policies in the current year - decrease	409		422		435		448	
10	Corrected initial balance on January 1, of the current year (no. 7+8-9)	410	3907797	423	12393	436		449	1268074
11	Total increase in the previous year	411	1030903	424		437		450	
12	Total decrease un the current year	412		425		438		451	16064
13	Balance on December 31, of the current year (no. 10+11-12)	413	4938700	426	12393	439		452	1252010

No.	DESCRIPTION	EDP	Reserves (account 321, 322)	EDP	Revaluation reserves (account 330 and 331)	EDP	Unrealized gains based on securities available for sale (account 332)	EDP	Unrealized Losses based on securities available for sale (account 333)
	1		6		7		8		9
1	Balance on January 1,	453	411926	466	2498281	479	10895	492	
2	Correction of materially significant errors and changes in accounting policies in the previous year - increase	454		467		480		493	
3	Correction of materially significant Errors and changes in accounting policies in the previous year - decrease	455		468		481		494	
4	Corrected initial balance on January 1, of the previous year (no. 1+2-3)	456	411926	469	2498281	482	10895	495	
5	Total increase in the previous year	457	20386	470		483		496	
6	Total decrease in the previous year	458	162721	471	64561	484	8038	497	
7	Balance on December 31, previous year (no. 4+5-6)	459	269591	472	2522501	485	2857	498	
8	Correction of materially significant errors and changes in accounting policies in the current year- increase	460		473		486		499	
9	Correction of materially significant errors and changes in accounting policies in the current year - decrease	461		474		487		500	
10	Corrected initial balance on January 1, of the current year (no. 7+8-9)	462	269591	475	2522501	488	2857	501	
11	Total increase in the current year	463	24489	476	2273	489		502	
12	Total decrease in the current year	464		477	9652	490	381	503	
13	Balance on December 31, of the current year (no. 10+11-12)	465	294080	478	2515122	491	2476	504	

No.	DESCRIPTION	EDP	Undistributed profit (group 34)	EDP	Loss to the capital value (group 35)	EDP	Bought-up own shares and stakes (account 037,237)	EDP	Total (quan.2+3+4+5+6+7+8-9+10-11-12)
	1		10		11		12		13
1	Balance on January 1,	505	2316446	518	2151	531	54308	544	8485807
2	Correction of materially significant errors and changes in accounting policies in the previous year - increase	506		519		532		545	
3	Correction of materially significant errors and changes in accounting policies in the previous year - decrease	507		520		533		546	
4	Corrected initial balance on January 1, of the previous year (No. 1+2-3)	508	2316446	521	2151	534	54308	547	8485807
5	Total increase in the previous year	509	870513	522		535		548	3199161
6	Total decrease in the previous year	510	212418	523	2151	536	54308	549	727214
7	Balance on December 31, previous year (No. 4+5-6)	511	2974541	524		537		550	10957754
8	Correction of materially significant errors and changes in accounting policies in the current year – increase	512		525		538		551	
9	Correction of materially significant errors and changes in accounting policies in the current year - decrease	513		526		539		552	
10	Corrected initial balance on January 1, of the current year (No. 7+8-9)	514	2974541	527		540		553	10957754
11	Total increase in the current year	515	864917	528		541	20679	554	1901903
12	Total decrease in the current year	516	1055381	529		542	158	555	1081320
13	Balance on December 31, of the current year (No. 10+11-12)	517	2784077	530		543	20521	556	11778337

Red. br.	DESCRIPTION	EDP	Loss above capital (group 29)
	1		14
1	Balance on January 1,	557	
2	Correction of materially significant errors and changes in accounting policies in the previous year - increase	558	
3	Correction of materially significant errors and changes in accounting policies in the previous year - decrease	559	
4	Corrected initial balance on January 1, of the previous year (No. 1+2-3)	560	
5	Total increase in the previous year	561	
6	Total decrease in the previous year	562	
7	Balance on December 31, previous year (No. 4+5-6)	563	
8	Correction of materially significant errors and changes in accounting policies in the current year – increase	564	
9	Correction of materially significant errors and changes in accounting policies in the current year - decrease	565	
10	Corrected initial balance on January 1, of the current year (No. 7+8-9)	566	
11	Total increase in the current year	567	
12	Total decrease in the current year	568	
13	Balance on December 31, of the current year (No. 10+11-12)	569	

In _____ this April 28, 2011

**Person responsible for preparing
the Financial Statement**

P.S

Legal representative

08114072 Identification Number	Entered by: Legal Entity Activity Cod	100741587 Tax Identification Number
To be completed by the Agency for Business Registers		
850 1 2 3 Type of business	<input type="checkbox"/> 19	<input type="checkbox"/> 20 <input type="checkbox"/> 21 <input type="checkbox"/> 22 <input type="checkbox"/> 23 <input type="checkbox"/> 24 <input type="checkbox"/> 25 <input type="checkbox"/> 26

Name :**Sojaprotein AD**

Registered Office : **Bečej, Industrijska 1**

STATISTICAL ANNEX - CINSOLIDATED



7005005878633

for the year 2010

I GENERAL DATA OF LEGAL ENTITY, NAMELY ENTREPRENEUR

DESCRIPTION	EDP	Current year	Previous year
1	2	3	4
1. Number of months of business operation (mark 1 to 12)	601	12	12
2. Size (mark 1 to 3)	602	3	3
3. Ownership (mark 1 to 5)	603	2	2
4. Number of foreign entities (legal or natural) persons sharing in the capital	604	375	407
5. Average number of employees based on the status at the end of each month (round no.)	605	722	732

II GROSS CHANGES IN NON-TANGIBLE INVESTMENTS AND REAL ESTATE, PLANTS, EQUIPMENT AND BIOLOGICAL MEANS

- amount in thousands RSD

Group accounts, account	DESCRIPTION	EDP	Gross	Correction of value	Net (col. 4-5)
1	2	3	4	5	6
01	1. Intangible investments				
	1.1. Opening balance	606	320762	55870	264892
	1.2. Increase (procurement) in the year	607	95873	XXXXXXXXXXXX	95873
	1.3. Decrease in the year	608	90337	XXXXXXXXXXXX	109586
	1.4. Revaluation	609		XXXXXXXXXXXX	
	1.5. Balance at the end of the year (606+607-608+609)	610	326298	75119	251179
02	2. Real estate, plants, equipment and biological assets				
	2.1. Opening balance	611	6352380	1081414	5270966
	2.2. Increase (procurement) in the year	612	1528665	XXXXXXXXXXXX	1528665
	2.3. Decrease in the year	613	855678	XXXXXXXXXXXX	1066196
	2.4. Revaluation	614		XXXXXXXXXXXX	
	2.5. Balance at the end of the year (611+612-613+614)	615	7025367	1291932	5733435

III INVENTORY STRUCTURE

- amount in thousands RSD

Group accounts, account	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
10	1. Inventories	616	5467708	3564801
11	2. Unfinished production	617	99392	56704
12	3. Final products	618	464204	552682
13	4. Goods	619	224801	2030364
14	5. Non-current assets intended for sale	620		
15	6. Issued advances	621	319144	2582437
	7. TOTAL (616+617+618+619+620+621=013+014)	622	6575249	8786988

IV STRUCTURE OF CAPITAL ASSETS

- amount in thousands RSD

Group accounts, account	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
300	1. Share capital	623	4938700	3906735
	in it: foreign capital	624	397478	191264
301	2. Stakes of limited liability companies	625	0	10
	in it: foreign capital	626		
302	3. Shares of members of partnership and limited partnership company	627		
	in it: foreign capital	628		
303	4. State-owned capital	629		
304	5. Socially-owned capital	630		
305	6. Cooperative shares	631		
309	7. Other capital shares	632	12393	13445
30	TOTAL (623+625+627+629+630+631+632=102)	633	4951093	3920190

V STRUCTURE OF SHARE CAPITAL

- number of shares as entire number

- amount in thousands RSD

Group accounts, account	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
	1. Ordinary shares			
	1.1. Number of ordinary shares	634	10767541	8544001
part 300	1.2. Nominal value of ordinary shares - total	635	4938700	3906735
	2. Priority shares			
	2.1. Number of priority shares	636		
part 300	2.2. Nominal value of priority shares - total	637		
300	3. TOTAL –nominal value of shares (635+637=623)	638	4938700	3906735

VI RECEIVABLES AND LIABILITIES

- amount in thousands RSD

Grop accounts, accounts	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
20	1. Receivables related to sale (closing balance 639<=016)	639	5179050	6222756
43	2. Payables related to operation (closing balance 640<=119)	640	2976490	2224522
part 228	3. Receivables in the year from social insurance companies as compensation of damage (debt transactions without opening balance)	641	449	17711
27	4. VAT paid on procurement of goods and services (debt transactions without opening balance)	642	1140360	1897013
43	5. Payables related to operation (receivables transactions without opening balance)	643	36855560	48327883
450	6. Payables related to net earnings and compensation of earnings (receivables transactions without opening balance)	644	350054	344559
451	7. Payables related to tax on earnings and compensation of earnings charged to the employee (receivables transactions without opening balance)	645	50225	51759
452	8. Payables related to contributions on earnings and compensation of earnings charged to employee (receivables transactions without opening balance)	646	84003	85545
461, 462 and 723	9. Payables related to dividends, share in the profit and personal earnings of employer (receivables transactions without opening balance)	647		
465	10. Payables related to natural persons for compensations under contracts (receivables transactions without opening balance)	648	12867	5579
47	11. VAT collected during sale of products, goods and services (rece. turnover within initial balance)	649	1894423	2399784
	12. Control total (from 639 to 649)	650	48543481	61577111

VII DOTHER EXPENSES AND EXPENDITURES

- amount in thousands RSD

Grupa racuna, racun	OPIS	AOP	Current year	Previous year
1	2	3	4	5
513	1. Fuel and energy costs	651	413503	379528
520	2. Salaries and salaries compensations (gross)	652	484282	481863
521	3. Tax expenses and contributions on salaries and salaries compensations paid by employer	653	84004	85545
522, 523, 524 and 525	4. Expenses for compensations to physical entities (gross) based on contracts	654	16056	13517
526	5. Expenses of compensations to BoD & Supervision Board members (gross)	655	3614	3614
529	6. Other personal expenses and compensations	656	59296	51211
53	7. Expenses of production services	657	235609	292693
533, part 540 and part 525	8. Lease expenses	658	60809	32720
part 533, part 540 and part 525	9. Land lease expenses	659		
536, 537	10. Expenses of research and development	660	96687	0
540	11. Depreciation expenses	661	253956	230686
552	12. Insurance premium expenses	662	30403	31845
553	13. Payment transactions expenses	663	61886	105268

Grupa racuna, racun	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
554	14. Costs of membership fees	664	3667	3388
555	15. Tax expenses	665	27863	22876
556	16. Contribution costs	666	2389	2389
562	17. Expenditures for interest	667	312383	386290
part 560, part 561 and 562	18. Interest expenditures and part of financial expenditures	668	312383	386290
part 560, part 561 and part 562	19. Expenditures for interest related to bank credits and DFO	669	303662	380583
part 579	20. Expenditures for humanitarian, cultural, medical, educational, scientific and religious purposes, for environment protection and sports	670	0	322
	21. Control total (from 651 to 670)	671	2762452	2890628

VIII OTHER REVENUE

- amount in thousands RSD

Group accounts, account	DESCRIPTION	EDP	Current year	Previous year
1	2	3	4	5
60	1. Goods sale revenue	672	5731826	6753806
640	2. Revenue from premiums, subsidies, grants, cash grants, compensations and return of tax duties	673	256746	104699
641	3. Revenue from conditioned donations	674	1237	112
part 650	4. Revenue from land lease	675		
651	5. Membership revenue	676		
part 660, part 661, 662	6. Interest revenue	677	234779	42435
part 660, part 661 and part 662	7. Revenue from interest on accounts and deposits in banks and other financial organizations	678	5669	11886
part 660, part 661 and part 669	8. Revenue from dividends and profit share	679		
	9. Control total (672 to 679)	680	6230257	6912938

IX OTHER PARTICULARS

- amount in thousands RSD

DESCRIPTION	EDP	Current year	Previous year
1	2	3	4
1. Payables related to excise duty (according to annual excise duty account)	681		
2. Calculated customs and other import duties (total annual account as per accounting)	682	36202	30324
3. Capital subsidies and other state allocations for development and procurement of fixed assets and intangible investments	683		
4. State allocations for premiums, cash grants and covering of current operating costs	684		
5. Other state allocations	685		
6. Received foreign grants and other non-return assets in cash or in kind received from foreign natural and legal persons	686		
7. Personal earnings of entrepreneurs from net profit (filled-in by entrepreneurs only)	687		
8. Control total (from 681 to 687)	688	36202	30324

in _____ this April 28, 2011

**Person responsible for preparing
the Financial Statement**

M.P.

Legal representative

Form prescribed by the Regulations on Forms and Contents of Items in the Forms of Financial Statements for companies, cooperatives, other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No. 114/06 and 5/07 119/08 and 2/10)