

Pursuant to Article 51, paragraphs 2 and 3 and Article 65 of the Law on Capital Market the “Sojaprotein” A.D. Becej announces

## **REPORT ON THE COMPANY MEETING OF “SOJAPROTEIN” A.D. BECEJ**

Regular Annual Meeting of “Sojaprotein” Joint Stock Company for Soybean Processing Becej was held on June 28, 2013 at its business premises in Becej, Industrijska Zona bb; the session commenced at 12,00 a.m. Total number of the Company shares is 14.895.524 and the Company possesses 548,043 own shares with no voting rights and which cannot be included when establishing quorum; therefore, the total number of voting shares at the Extraordinary Meeting was 14,347,481. Four proxies representing 9 shareholders with total of 10,944,327 shares, i.e. 76.28% of the total number of voting shares at this session of the Company Meeting participated in the Meeting; therefore, the Meeting had quorum and decision-making.

The following Decisions were passed on the Company Meeting of “Sojaprotein” A.D. Becej:

***1. Election of the President of the Meeting; Establishment of the Voting Board***

Ms Nevenka Antonic was elected for the President of the “Sojaprotein” A.D. Becej Company Meeting until election of the new President. The President of the Meeting nominated Ms Gordana Jankov, Mr. Slobodan Gajinovic and Mr. Bojan Belic for the Voting Board.

***2. Adoption of the Minutes on the Previous Session of the “Sojaprotein” A.D. Becej Meeting***

Minutes on the previous session of the Company Meeting’s held on December 25, 2012 were adopted.

***3. Decision on Adoption of the Report on Performance and Annual Financial Statements of “Sojaprotein” A.D. Becej for the Business Year 2012 and the Auditor’s Report and Adoption of Consolidated Financial Statements for the Business Year 2012 of “Sojaprotein” A.D. Becej***

Annual Financial Statements of the “Sojaprotein” A.D. Becej for the business year 2012 are adopted as follows:

(in thousands of dinars/RSD)

<b>Total income</b> (operating income, financial income and other revenues)	<b>16,030,186</b>
<b>Total costs</b> (operating costs, financial costs and other expenses)	<b>15,264,196</b>
<b>Profit</b>	<b>765,990</b>
<b>Corporate income tax</b>	<b>53,603</b>
<b>Deferred tax assets of the period</b>	<b>23,387</b>

**Net profit** 689,000

Consolidated Financial Statements for the business year 2012 of "Sojaprotein" A.D. Becej are adopted as follows:

(in thousands of dinars/RSD)

<b>Total income</b> (operating income, financial income and other revenues)	<b>18,817,439</b>
<b>Total costs</b> (operating costs, financial costs and other expenses)	<b>17,902,850</b>
<b>Profit</b>	<b>914,589</b>
<b>Corporate income tax</b>	<b>71,943</b>
<b>Deferred tax assets of the period</b>	<b>23,197</b>
<b>Net profit</b>	<b>819,449</b>

## II

Annual Financial Reports, Consolidated Financial Reports and the Report on Performance of "Sojaprotein" A.D. Becej in the business year 2012 were adopted and they accurately and fairly reflect operations of the Joint Stock Company in 2012.

## III

UHY Eki Revizija d.o.o. Beograd Auditor's report on the performed audit of Annual Financial Statements 2012 and Consolidated Financial Statements 2012 were adopted; the audited accounting reports were positively evaluated as correct and fair presentation the financial standing of the Company.

## IV

This Decision will become effective as of the date of its adoption.

### **4. Decision on the Profit Distribution**

1. Net profit of "Sojaprotein" A.D. Becej in 2012 amounted to RSD 691,816,855.15.  
Profit distribution shall be made as follows:
  - To the Company reserves a portion of 5% shall be allocated - RSD 34,590,842,75.
  - Remaining profit balance of RSD 657,226,012.40 will be held as retained profit in order to strengthen the financial standing of the Company.
2. Total retained profit of "Sojaprotein" A.D. Becej amounted to RSD 1,743,493,764.37 and included the retained profit from previous years in the amount of RSD 1,086,267,751.97 and the portion of profit for 2012 amounting to RSD 657,226,012.40.

### **5. Decision on the election of the Supervisory Board Member of "Sojaprotein" A.D. Becej and Decision on Fees to the Supervisory Board Members**

The Decision on election of Ms Branislava Pavlovic as a member of the Supervisory Board of the Company was adopted and cease of Mr. Zoran Mitrovic's office as a member of the SB, who resigned, was established.

### **6. Decision on appointment of the Auditor for auditing the Annual Financial Statements 2013 of the "Sojaprotein" A.D. Becej**